

New Age Oilfield Services Inc. 2022 Sustainability Report May 2022



Leadership Voices

Josh Urlacher C.O.O

New Age Oilfield Services Inc. is dedicated to promoting positive change, not just within our organization, but in the communities we operate in and the environment.

As part of this ongoing commitment, we are proud to announce our second annual Sustainability report. Not unlike 2020, 2021 was once again a year filled with multiple operational challenges, yet we managed to accept those challenges head on and through teamwork and dedication we met many of the lofty targets we had set for ourselves at the time of the last report.

Due to the global COVID-19 pandemic seemingly coming to an end and energy prices reacting positively, we experienced an increase in workload that has continued to gain momentum into 2022. While we welcomed the increase in activity and revenue with open arms, we had to deal with the "baggage" that came along with it, such as supply chain and manpower issues. These challenges are not new, but once again the landscape of the industry was changed in a short time, and made focusing on our sustainability program quite difficult.

However, New Age is made up of an amazing group of diverse and resilient individuals, and their commitment to this program is evident in every goal met and every improvement made in each of the three pillars over the last year. I am very proud to be a part of the team that has remained dedicated to driving positive changes in our day-to-day interactions with our employees, families, communities and the environment, all while navigating an ever-changing and increasingly difficult industry.

The successes detailed in our 2022 Sustainability Report are the direct result of this dedication, and proof of the culture we have all worked so hard to promote since opening our doors in 2004.



Pillar 1 Environmental Stewardship

Aerosol Disposal bins have been placed in the shop to prevent aerosol cans from going to landfill. To date we have prevented 300+ aerosol cans from entering the local landfill in just 6 months.



Metal recycling reached 59,380lbs reducing our impact on landfills and waste management systems.



Pillar 1 Environmental Stewardship

Air hand dryers have been installed in the facility in late 2021 in all washrooms to reduce paper towel use. To date we have reduced our paper towel consumption by 10% over the year, the full effects of this change will be realized in the next 6 months. It is estimated 20-25% reduction.



"It does not require grand and heroic plans or extreme changes to make a difference. Instead, focus on the many little things we can do every day that are achievable and smart"



Pillar 2 Economy & Business Ethics

Customer clamp
refurbishment increased over
7% from the previous year.
The more we refurb the less
impact on the environment
for New Age and our
customers, a partnership in
reducing the impacts of
mining for raw materials.
Reduce, Reuse, Recycle is not
just a catchy tag line, it's an
action!



Technology is a wonderful thing, by utilizing 6 digital apps we have been able to reduce our paper use by over 10,000 sheets and furthermore over 7500 color copies as well as over 100 - 3 sheet printed workbooks. in the last year.



Pillar 3 Society & Community Leadership

Giving back to the communities we do business in is a key element of sustainable business practices. Our team takes community leadership to a whole new level. In the last year we raised \$7315.00 for the Kids with Cancer Society. We couldn't be prouder to give back!



The annual Coats for Kids drive was a huge success. New Age staff as well as citizens from the Leduc community all dropped of articles needed for a total of 41 coats for kids, more than double the previous year's number.



Greenhouse Gas Emissions

New Age Oilfield Services Inc. is extremely pleased to report the reduction of greenhouse gas emissions from vehicle and facility operations for the 2021 reporting cycle.

Our goal was to reduce GHG's in all of our business units. The culture, attitude and belief that we can do better proved to be a catalyst for success and we did in fact decrease our GHG emissions by 21,124 MTC02e. This is an amazing feat considering the increase in workload over the previous year. Education, policies, attitude and procedures where the driving factors.

We are so proud of our team!



Idle Time

Although we saw a dramatic increase in business and 6 additional new units added to our fleet for the reporting year, our team in the field were mindful and champions of our goal to reduce the idle time on location.

A cold winter, long hot summer days and adverse weather tormented our teams but they persevered. We couldn't make this happen without our team's dedication to sustainable business practices. We reduced our idling time by nearly 40 minutes/day per unit, which also contributed to our GHG emissions reductions.

What a great team we have!



Performance

Our Performance Metrics				
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	UNIT OF	2024	2220	T + DOET
METRIC OF MEASUREMENT	MEASURE	2021	2020	TARGET
ENVIRONMENTAL STEWARDSHIP PILLAR 1				
Water Consumption	M3	1043	1692	< = 1500
Chemical Use	Litres	840	1260	<= 1000 L
Metal Recycled (Steel)	Pounds	29800	64772	NA
Metal Recycled (SS)	Pounds	29580	24100	NA
Cable Recycled	Pounds	TBD	12880lbs	NA
Paper Towel Use	boxes	12	14	11
Electricty Usage	KWH	137356	149344	<= 134000
Natural Gas Usage	GJ	1961	2378	2378
Vehicle Idling Time	Daily Avg	1.26hr	2hr	1hr
GHG Emmisions Trucks/Equip	MTC02e	561	470	446.5
GHG Emmisions Electricty	MTC02e	59.4	106	95.5
GHG Emmisions Natural Gas	MTC02e	102378	123547	< or = 2020
ECONOMY & BUSINESS ETHICS PILLAR 2				
Digital Apps Used	Number	6	2	na
Clamps Refurbished	Number	25759	24000	30000
Paper Use	Number	34747	45000	< = 38250
Toner Use (color copies)	Copies	16194	23961	<= 20300
SOCIETY & COMMUNITY LEADERSHIP PILLAR 3				
Minority & Veteran Staff (Field)	% of total	22	27	NA
Minority & Veteran Staff (Shop)	% of total	88	57	NA
Minority & Veteran Staff (Office)	% of total	63	61	NA
Males	Number	47	41	NA
Females	Number	4	2	NA
Donations (Coats For Kids)	Number	41	18	35
Community Investment	\$	7,315.00	2,180.00	2500

NA

NA

2022 SUSTAINABILITY REPORT

Other



TBD

Performance Summary

When we reflect on the goals we set, the team attitude and culture we have created and the participation by our team members we can't help but feel elevated and ready for our next goals and challenges.

New Age Oilfield Services saw a bounce back in business for the reporting year and yet we met almost every goal we set. The business increase was the determining factor in the small miss we had (GHG Emissions Trucks/Equipment), thus we will head back to the drawing board and accept the challenge while maintaining business levels.

We saw growth in diversity this reporting period and pride ourselves on being a place everyone wants to be a part of, from veterans, to visible minorities and faiths. We recognize that with diversity comes great knowledge, great ideas, and a multitude of talent.

The sustainability committee will meet again soon and our company wide survey will be issued again shortly. The participation of everyone at New Age is paramount to identifying our next goals and the strategies to meet and exceed them.

We are proud of what he have accomplished this reporting period, but we also know there is much work to do and that the drive and ambition to better, greener and more sustainable every year will keep us on our toes and push us to be more adaptable year after year.

For more information or to request a printed copy of this report, please contact the Senior Operations Manager

Matt Ritchie

matt.ritchie@newageoil.ca

