



NEW AGE OILFIELD SERVICES INC.

SUSTAINABILITY REPORT 2023



LEADERSHIP VOICES

C.O.O

JOSH URLACHER

New Age Oilfield Services Inc. has been providing a unique catalog of complimentary services to its oil and gas customers in Western Canada for over 18 years. Since day 1, our focus has always been to provide value by being a “one-stop shop” for our clients to help increase their overall efficiency, decrease their overall costs, and create a sustainable working relationship. As the world shifts towards renewable, alternative, and secure energy supplies, our focus has also shifted, and the word “sustainable” has taken on a much broader definition. New Age recognizes the pivotal role that oil and gas will play in this transition, and we also recognize that a direct focus on sustainability is not only important for our business relationships, it is also a cornerstone of success for all of our day-to-day interactions with the environment, the economy, and the communities we work in.

After another year of company growth and new challenges provided by a constantly evolving industry, I am pleased to introduce the third consecutive New Age Oilfield Services Inc. Sustainability Report. Following the trend from years previous, this was a coordinated company-wide effort and we are very proud of the contributions made by every member of our team.

Once again, we have many successes to celebrate, such as our notable increases in recycling and refurbishing of various materials and equipment under our Environmental Stewardship and Economy and Business Ethics pillars, and increasing our involvement in more of the communities we work in, through donations to local charities under our Society and Community Leadership Pillar.

While celebrating our successes, we also recognize our shortfalls. While accommodating an increase in workload that began post-COVID, New Age experienced significant growth in 2022, and the equipment added to support the workload, unfortunately, worked against us when considering our Sustainability goals. Rest assured, New Age is a resilient group and we are already working hard to offset this increase in footprint.

As the oil and gas industry continues to evolve, and as the world shifts towards new energy sources, New Age recognizes the role we must play in this transition, and our commitment is evident in this report. We are ready to help usher in a new era by supporting our people and local communities, always being aware of, and working to reduce our carbon footprint, and by practicing good governance and sound business practices.



PILLAR 1

Environmental Stewardship



Aerosol Disposal bins have been a tremendous help in reducing our footprint. To date we have prevented 1800+ aerosol cans from entering the local landfill.



In the last 12 months we have recycled:

- 201880 lbs. of steel
- 26,480 lbs. of stainless steel
- 3,340 lbs. of ESP cable



Our Pumpjack Service team recycled over 5000 Litres of used pumpjack gear box oil in the last 12 months. This oil was taken to a facility for cleaning, filtering and blending into other products.

"THERE ARE NO PASSENGERS ON BOARD EARTH, WE ARE ALL CREW MEMBERS."

PILLAR 2

Economy & Business Ethics



We refurbished 32625 cable clamps/guards in the last 12 months. The more we refurb the less impact on the environment for New Age and our customers, a partnership in reducing the impacts of mining for raw materials.



Our new Transformer division will reduce metal and electrical waste from the ESP industry by repairing and refurbishing used transformers. To Date we have refurbished 14 with 10 more planned in the next few months.

PILLAR 3

Society & Community Leadership



\$6100.00 FOR KIDS WITH CANCER SOCIETY

The New Age team takes great pride in being leaders in the community. In the last year we raised \$6100.00 for the Kids with Cancer Society. Giving back is a core value of New Age Oilfield Services Inc.



\$1500.00 TO KIDSPORT IN WEYBURN

KidSport helps cover the expenses for all kids between the ages of 5-18 in Weyburn to play the sport they've always wanted.



\$2500.00 TO THE SALVATION ARMY

The Salvation Army helps and supports vulnerable people across Canada with food, clothing and shelter, and rehabilitation, as well as services for children, families and seniors.

PILLAR 3

Society & Community Leadership



COATS FOR KIDS & FAMILIES

The annual Coats for Kids drive was a huge success. New Age staff as well as citizens from the Leduc community all dropped off articles needed for a total of 30 coats, 15 toques, and 22 pairs of new gloves for kids and families.



\$5000.00 TO CALGARY'S MOMENTUM PROGRAM

All donations with Momentum go towards investing in our community. This organization helps bring positive change to the economy of Calgary while reducing poverty and helping people fulfill their dreams!

Greenhouse Gas Emissions

New Age Oilfield Services Inc. experienced a slight increase in GHG emissions from direct facility operations both from natural gas and electricity. This occurred because we experienced growth in business and added a facility to the electric grid that was originally operating on diesel generators. Thus, reducing the use of diesel for that facility. This Switch reduced GHG emissions that would have come from that facility by 36.45 MTC02e.

OUR GOAL

Maintain below 2020-year GHG emissions in all of our business units and we succeeded once again.



Idle Time

2022 was another year of growth for our business and 12 additional new units added to our fleet for the reporting year, our team in the field were once again supportive of our goal to reduce the idle time on location even when temps reached -40c or worse.

Even with the increase in business levels and addition of new units, we reduced our idling time again. In the last 2 years, our idle time has dropped 49 minutes per unit/day on average.

KNOCKING IT OUT OF THE PARK!

Idling Time
Daily Average per Asset



1 hr 17 min

Metal Recycling

We are thrilled to announce a substantial increase to our metal recycling efforts over the last 12 months. With 201880 Lbs. of steel recycled we have made a direct impact on reducing mining, GHG, water and fossil fuels use around the globe.

The International Metals Association estimates that metal recycling conserves 95% more energy than making new metal from ore deposits. And it takes only about 15-20% of the original energy required to recycle steel, aluminum, copper, and other metals.

This is why metal scrap recycling is so important. It makes a difference in how much energy we conserve and contributes to the success of a Circular Economy.

The EPA estimates that for every ton of recycled metal 1400 KWH of electricity is saved. By these standards New Age Oilfield Services Inc. contributed to reducing electricity grid use by 141,400 KWH or 61.2 MTC02e of Carbon Dioxide Emissions.

WE SURE ARE PROUD OF THAT!



Performance

Our Performance Metrics

METRIC OF MEASUREMENT	UNIT OF MEASURE	2022	2021	2020	TARGET
ENVIRONMENTAL STEWARDSHIP PILLAR 1					
Water Consumption	M3	1331	1043	1692	< = 1500
Chemical Use	Litres	358	840	1260	< = 1000 L
Metal Recycled (Steel)	Pounds	201880	29800	64772	NA
Metal Recycled (SS)	Pounds	26480	29580	24100	NA
Cable Recycled	Pounds	3340	6791	12880lbs	NA
Paper Towel Use	boxes	15	12	14	11
Electricity Usage	KWH	163350	137356	149344	< = 139000
Natural Gas Usage	GJ	2181	1961	2378	2378
Vehicle Idling Time	Daily Avg	1.17hr	1.26hr	2hr	1hr
GHG Emmisions Trucks/Equip	MTC02e	472	561	470	446.5
GHG Emmisions Electricity	MTC02e	70.7	59.4	106	95.5
GHG Emmisions Natural Gas	MTC02e	113645	102378	123547	< or = 2020
ECONOMY & BUSINESS ETHICS PILLAR 2					
Digital Apps Used	Number	6	6	2	na
Clamps Refurbished	Number	32625	25759	24000	30000
Paper Use	Number	35000	34747	45000	< = 38250
Toner Use (color copies)	Copies	6441	16194	23961	< = 20300
SOCIETY & COMMUNITY LEADERSHIP PILLAR 3					
Minority & Veteran Staff (Field)	% of total	19	22	27	NA
Minority & Veteran Staff (Shop)	% of total	62	88	57	NA
Minority & Veteran Staff (Office)	% of total	63	63	61	NA
Males	Number	50	47	41	NA
Females	Number	4	4	2	NA
Donations (Coats For Kids)	Number	30	41	18	NA
Community Investment	\$	16,100.00	7,315.00	2,180.00	2500
Other	\$	NA	NA	NA	TBD

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Summary

We are always striving to lead the way in our industry. It isn't always easy and although there are some financial impacts to our business when embracing change, we fully do so knowing the positives outweigh the negatives.

Overall, we are delighted with our accomplishments over the last year and truly look forward to welcoming more change that will lead us into further sustainability measures now and in the future.

New Age Oilfield Services Inc. will be a champion for the Environment, Community and our People that all our customers, employees and neighbors can be proud of.

We managed to meet and, in most cases exceed almost all of our targets, and where we did fall short, rest assured we have a plan for that.

We would call the last years efforts a success and that was driven by ALL of our employees. The Sustainability committee was determined to drive the business forward in a positive way and was key in holding us all accountable to our goals.

There will be new ideas, new challenges and possibly new regulations to our industry in the coming years. New Age Oilfield Services Inc. is prepared to work with all stakeholders to find and implement the solutions we need to ensure that sustainable business is a reality and not merely a talking point.

For more information or to request a printed copy of this report, please contact the Senior Operations Manager.

SENIOR OPERATIONS MANAGER
MATT RITCHIE

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MAY 2023

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